

ANNEX 1: Sample Letter of Participation Guarantee

LETTER OF GUARANTEE No. / ...-20..

AMOUNT:(currency)(amount in numerals)

To: Thessaloniki Port Authority Société Anonyme ("ThPA S.A.")

We hereby unconditionally and irrevocably guarantee, waiving the right of contest and division, up to the maximum amount of (currency, amount) (in words and numerals), in favor of (full details of the beneficiary), or (in case of a consortium)«.....», specifically in favor of 1)..... 2) 3)..... etc., for their participation in the tender conducted on/...../20.., or subsequent tenders in case of repetition, for the **Sub-concession of the Outdoor Space with the Installed Two (2) Metallic Tanks for Liquid Chemical Products of Class I, Connected to Quay 15, and its Components and Annexes, at Pier 3 of the Port of Thessaloniki, for its Exploitation following Maintenance-Repair** in accordance with your «.....» tender Call.

This letter of guarantee covers, for its entire duration, only the obligations of the above arising from participation in the aforementioned tender.

The above amount is at your disposal and will be paid to you in full or in part, without any objection or hesitation on our part, within five (5) business days from the receipt of a request from the Bank for the full or partial loss of the guarantee, which will state that the beneficiary has breached the agreed terms with you, without any further justification.

This guarantee is valid until(date), in accordance with the terms of the Tender, after which our Bank may consider itself released from any related obligation

This guarantee, as well as any obligation arising therefrom, is governed by Greek law, and any dispute arising therefrom will be resolved before the Greek courts.

Yours Sincerely,

NAME/
ISSUING BRANCH (...)

¹ The full name, Tax Identification Number (TIN), and address of the beneficiary are provided.