

**ANNEX 1: Participation Letter of Guarantee Template**

LETTER OF GUARANTEE

No ... - .../.../202...

AMOUNT € ..... .. (.....euro)

PLACE

**To:** Thessaloniki Port Authority S.A. (“ThPA S.A.”)

We hereby guarantee irrevocably and unreservedly waiving any right of division and benefit of discussion up to the amount of Euro ..... (in figures and in words), in favor of the natural person or legal entity e.g. TIN, address, GEMI) or ..... (in case of a joint venture) in favor of all the members of the candidate joint venture “.....”, and specifically in favour of “.....” (“in favor of him/them the guarantee”), for his/her participation in the tender process for the **“SUBCONCESSION FOR REPAIR, UTILIZATION AND USE OF THE EASTERN BUILDING IN GATE 1 PIER 1 OF THE PORT OF THESSALONIKI”** which is carried out according to your Call ..... (details and date).

This L/G covers throughout its validity period, only the obligations arising from the participation in the above tender in favour of him/them.

We retain the above amount at your disposal and it will be paid in full or in part, on demand, without any objection on without pretexts, within five (5) days of receiving your simple written request for the total or partial forfeiture of the guarantee, with no other grounds or objection and without investigating the merits or non-merits of the request.

This letter of guarantee shall be effective exclusively until .....(expiry date), after which date, we shall be exempt from any obligation arising from it, which will automatically be rendered void, invalid and not relevant unless by the above date it is returned to our bank or we have received a written declaration of our exemption, in which case its validity ceases from the date of return or receipt of the above statement.

The present, as well as any obligation arising from it, is governed by Greek law and any dispute arising from it will be resolved before the courts of Thessaloniki.

Kind regards,

[name/issuer]

