THESSALONIKI PORT AUTHORITY
ThPA S.A.

Companies Reg. No. 42807/06/B/99/30

Address of Company HQ: Port of Thessaloniki

DATA AND INFORMATION FOR THE PERIOD
1.1.2008 - 30 June 2008
In accordance with Decision 6/448/11.10.2007 of the BoD of the Hellenic Capital Market Commission

This data and information seeks to provide a general overview of the financial status and results of ThPA S.A. Consequently, we recommend that before making any investment decision or engaging in any transaction with the Company, readers should consult the company's website where the periodic financial statements have been posted and the review report of the certified auditor - accountant wherever that is required.

Company website: **www.thpa.gr**
BoD approval of half-yearly
periodic financial statements: 26 August 2008
Certified Auditors – Accountants Vrasidas Damilakos, Georgios Batsoulis
Auditing Firm: BDO Protypos Hellenic Accounting Co. S.A.
Type of review report: Consensual

INCOME STATEMENT FOR THE PERIOD
Amounts in euro

	01.01-30.06.08	01.01-30.06.07	01.04-30.06.08	01.04-30.06.07
Turnover	26.645.857	31.741.869	13.664.503	18.043.866
Gross Profit / (losses)	6.904.925	10.798.388	3.522.944	7.463.783
Earnings / (losses) before tax, financing, & investment results	4.354.083	8.074.326	2.250.551	6.083.231
Earnings / (losses) before tax	5.981.797	9.173.316	3.069.117	6.655.971
Profits / (losses) net of tax	4.354.855	6.606.787	2.335.114	4.983.577
Allocated among:				
Company shareholders	4.354.855	6.606.787	2.335.114	4.983.577
Minority shareholders	-	-		-
Basic earnings per share net of tax (in €)	0,4320	0,6554	0,2317	0,4944
Earnings / (losses) before tax, financing, investment results and total depreciation	6.266.518	9.919.534	3.353.917	7.018.155

BALANCE SHEET ITEMS
Amounts in euro

	30.06.2008	31.12.2007
ASSETS		
Fixed assets used for own production purposes	47.005.663	44.995.888
Investments in Property	6.847.000	6.847.000
Intangible assets	398.631	472.064
Other non-current assets	13.753.558	13.491.604
Inventories	1.708.809	1.746.397
Receivables from customers	4.403.437	6.313.769
Other current assets	65.448.191	62.648.663
Non-current assets held for sale	0	0
TOTAL ASSETS	**139.565.289**	**136.515.385**
EQUITY AND LIABILITIES		
Share capital	30.240.000	30.240.000
Other information on company equity	83.077.622	84.423.104
Total equity in company shares (b)	113.317.622	114.663.104
Minority interests (b)	0	0
Total Equity (c) = (a) + (b)	113.317.622	114.663.104
Long-term bank liabilities	0	0
Provisions / Other long-term liabilities	5.420.363	5.501.494
Short-term bank liabilities	0	0
Other short-term liabilities	20.827.303	16.350.787
Liabilities related to non-current assets held for sale	0	0
Total liabilities (d)	26.247.666	21.852.281
TOTAL EQUITY AND LIABILITIES (c) + (d)	**139.565.289**	**136.515.385**

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD
Amounts in euro

	30.06.2008	30.06.2007
Total equity at start of period (01/01/2008 and 01/01/2007 respectively)	114.663.105	102.810.710
Period profits / (losses) net of tax (from continuing and suspended operations)	4.354.855	6.606.787
Share capital increase / (decrease)	-	-
Dividends distributed	(5.700.336)	(2.016.000)
Net income posted directly to equity	-	-
Purchase/(sale) of own shares	-	-
Total equity at end of period (30/06/2008 and 30/06/2007 respectively)	**113.317.622**	**107.401.497**

CASH FLOW STATEMENT
Amounts in euro

	30/6/2008	30/6/2007
Operating activities		
EBT (from continuing operations)	**5.981.797**	**9.173.316**
EBT (from suspended operations)	0	0
Plus/Minus adjustments for:		
Depreciation	1.912.435	1.845.208
Provisions	162.710	-18.370
Earnings from adjustment in investment properties to fair values		
Interest collected	-752.876	-880.318
Decrease/ (increase) in long-term financial assets	-32.710	0
Plus / minus adjustments for changes in working capital accounts or related to operating activities		
Decrease/ (increase) in inventories	37.588	-12.735
Decrease/ (increase) in receivables	269.401	-2.428.199
(Decrease)/Increase in liabilities (save banks)	-1.494.103	2.483.532
Interest charges and related expenses paid	-1.722	
Tax paid	-1.584.917	
Operating flows from suspended operations	0	
Total inflow/(outflow) from operating activities (a)	**4.497.603**	**10.162.434**
Investing Activities:		
Purchase of intangible and tangible assets	-3.848.777	-3.349.080
Proceeds on sale of intangible and tangible assets	**0**	
Decrease/ (increase) in long-term financial assets	-298.000	-50.676
Interest collected	754.598	880.318
Operating flows from suspended operations	0	
Total inflow/(outflow) from investing activities (b)	**-3.392.179**	**-2.519.438**
Financing Activities		
Dividends paid	-15.584	-2.016.000
Financing flows from suspended operations	0	
Total inflow/(outflow) from financing activities (c)	**-15.584**	**-2.016.000**
Net increase/ (decrease) in cash and cash equivalents (a) + (b) +(c)	1.089.841	5.626.997
Cash and cash equivalents at the beginning of the period	**60.470.996**	**47.691.888**
Cash and cash equivalents at the end of the period	**61.560.838**	**53.318.885**

ADDITIONAL DATA AND INFORMATION

1. The company has used the same basic accounting principles as those in its balance sheet of 31-12-2007.

2. Company investments in fixed assets for the current period amounted to € 3.848.777 (30-06-2007: € 3.349.080)

3. The company has been audited for taxation purposes up to the 2000 accounting period. The company is currently undergoing an ordinary tax audit by the tax authorities for the years 2001-2004 (see notes 31 and 39).

4. The Company does not hold any of its own shares.

5. There are no liens registered on the company's fixed assets.

6. There are no disputes in arbitration or sub judice, or court decisions or arbitration awards which could have a significant impact on the financial status or operation of the company.

7. For open tax periods the company has formed provisions (up to 30/06/2008) of € 772,000 and other provisions of € 404.319. It has not made any provisions for disputes before the courts or in arbitration.

8. No, of staff employed on 30.6.2008 and 30.6.2007 respectively: 551 & 588 respectively

9. The company is obliged to prepare a table showing the capital raised because its shares were listed on the ATHEX Main Market by disposing of existing shares which belonged to the Greek State.

10. The Extraordinary General Meeting of 1.3.2007 decided to increase the share capital by € 3,024,000, but that increase has not been completed because the Ministry of Development has yet to approve it. The Ordinary General Meeting of shareholders in ThPA withdrew the decision of the Extraordinary General Meeting of 1.3.2007 and paid the dividend for the 1st fiscal year of 2000 to the Greek State.

11. The profits per share were calculated based on the weighted number of total shares.

12. Transactions with related parties: (as defined in IAS 24) Income: € 0 Expenses € 0 Receivables from executives: € 3.978 Liabilities to board members: € 7.435 Executive fees: € 578.075

13Decision No. 3610/15.1.2008 of the company's BoD approved the tender notice for an open highest bidder tender procedure for award of a concession to develop, operate and exploit the Container Terminal located within the Thessaloniki Port Zone, as explained in detail in Note 39. The final deadline for submitting financial tenders was set at 15.5.2008. Three tenders were submitted and the grouping of companies HPH Ltd / HPI Sarl / ALAPIS S.A . / LYD S.A. has been appointed as the interim highest tenderer.

The Chairman of the BoD/ThPA SA	The Managing Director/ThPA SA	The Financial Manager	The Accountant
L. Kanavouras	**I. Tsaras**	**N. Mazmanidis**	**M. Hondroulaki**
ID Card No. AB 712218/06	ID Card No. P 723030/95	ID Card No. AE 95768/07	Lic. No. 0039369