THESSALONIKI PORT AUTHORITY
ThPA S.A.

Companies Reg. No. 42807/06/B/99/30

Address of Company HQ: Port of Thessaloniki

DATA AND INFORMATION FOR THE PERIOD
1.1.2008 - 30.9.2008

In accordance with Decision 6/448/11.10.2007 of the BoD of the Hellenic Capital Market Commission

This data and information seeks to provide a general overview of the financial status and results of ThPA S.A. Consequently, we recommend that before making any investment decision or engaging in any transaction with the Company, readers should consult the company's website where the periodic financial statements have been posted and the review report of the certified auditor - accountant wherever that is required.

Company website: **www.thpa.gr**
BoD approval of half-yearly
periodic financial statements: 26 November 2008

INCOME STATEMENT FOR THE PERIOD
Amounts in euro

	01.01-30.09.08	01.01-30.09.07	01.07-30.09.08	01.07-30.09.07
Turnover	38.366.371	49.331.457	11.720.514	17.589.587
Gross Profit / (losses)	8.760.872	17.098.823	1.855.946	6.300.436
Earnings / (losses) before tax, financing, & investment results	4.745.454	12.870.895	391.371	4.796.569
Earnings / (losses) before tax	7.083.172	14.640.901	1.101.375	5.467.584
Profits / (losses) net of tax	5.147.700	10.661.244	792.845	4.054.458
Allocated among:				
Company shareholders	5.147.700	10.661.244	792.845	4.054.458
Minority shareholders	-	-		-
Basic earnings per share net of tax (in €)	0,5107	1,0577	0,0787	0,4022
Earnings / (losses) before tax, financing, investment results and total depreciation	7.606.610	15.684.000	1.340.092	5.764.466

BALANCE SHEET ITEMS
Amounts in euro

	30.09.2008	31.12.2007
ASSETS		
Fixed assets used for own production purposes	47.181.704	44.995.888
Investments in Property	6.847.000	6.847.000
Intangible assets	386.990	472.064
Other non-current assets	12.832.248	12.476.603
Inventories	1.742.530	1.746.397
Receivables from customers	3.832.572	6.313.769
Other current assets	59.395.957	63.663.664
Non-current assets held for sale	0	0
TOTAL ASSETS	**132.219.001**	**136.515.385**
EQUITY AND LIABILITIES		
Share capital	30.240.000	30.240.000
Other information on company equity	83.870.468	84.423.104
Total equity in company shares (b)	114.110.468	114.663.104
Minority interests (b)	0	0
Total Equity (c) = (a) + (b)	114.110.468	114.663.104
Long-term loan obligations	0	0
Provisions / Other long-term liabilities	5.354.158	5.501.494
Short-term loan obligations	0	0
Other short-term liabilities	12.754.375	16.350.787
Liabilities related to non-current assets held for sale	0	0
Total liabilities (d)	18.108.534	21.852.281
TOTAL EQUITY AND LIABILITIES (c) + (d)	**132.219.001**	**136.515.385**

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD
Amounts in euro

	30.09.2008	30.09.2007
Total equity at start of period (01/01/2008 and 01/01/2007 respectively)	114.663.104	102.810.710
Period profits / (losses) net of tax (from continuing and suspended operations)	5.147.700	10.661.244
Share capital increase / (decrease)	-	-
Dividends distributed	(5.700.336)	(2.016.000)
Net income posted directly to equity	-	-
Purchase/(sale) of own shares	-	-
Total equity at end of period (30/09/2008 and 30/09/2007 respectively)	**114.110.468**	**111.455.955**

CASH FLOW STATEMENT
Amounts in euro

	30/9/2008	30/9/2007
Operating activities		
EBT (from continuing operations)	**7.083.172**	**14.640.901**
EBT (from suspended operations)	0	0
Plus/Minus adjustments for:		
Depreciation	2.861.156	2.813.105
Provisions	244.065	-840.570
Earnings from adjustment in investment properties to fair values		
Interest collected	-1.616.555	-1.090.553
Results (income, expenses, profits & losses) from investing activity	66.781	-39.347
Plus / minus adjustments for changes in working capital accounts or related to operating activities		
Reduction / (increase) in inventories	3.868	-14.751
Reduction / (increase) in receivables	1.747.595	-1.999.950
Reduction /(increase) in liabilities (excl. banks)	-1.949.810	920.310
Interest charges and related paid-up expenses	-4.645	-3.967
Tax paid	-3.962.293	-838.721
Operating flows from suspended operations		
Total inflow/(outflow) from operating activities (a)	**4.473.334**	**13.546.457**
Investing Activities:		
Purchase of intangible and tangible assets	-4.961.898	-4.177.773
Proceeds on sale of intangible and tangible assets	**0**	
Sale / (purchase) of long-term financial instruments	-298.000	
Interest collected	1.621.199	1.094.520
Operating flows from suspended operations	0	
Total inflow/(outflow) from investing activities (b)	**-3.638.699**	**-3.083.253**
Financing Activities		
Dividends paid	-5.711.517	-2.016.000
Financing flows from suspended operations	0	
Total inflow/(outflow) from financing activities (c)	**-5.711.517**	**-2.016.000**
Net increase/ (decrease) in cash and cash equivalents (a) + (b) +(c)	-4.876.881	8.447.204
Cash and cash equivalents at the beginning of the period	**60.470.996**	**47.691.888**
Cash and cash equivalents at the end of the period	**55.594.115**	**56.139.092**

ADDITIONAL DATA AND INFORMATION

1. The company has used the same basic accounting principles as those in its balance sheet of 31-12-2007.

2. Company investments in fixed assets for the current period amounted to € 4,961,898 (30-09-2007: € 4,177,773)

3. The company has been audited for taxation purposes up to the 2000 accounting period. The company is currently undergoing an ordinary tax audit by the tax authorities for the years 2001-2004 (see notes 31 and 39).

4. The Company does not hold any of its own shares.

5. There are no liens registered on the company's fixed assets.

6. There are no disputes in arbitration or sub judice, or court decisions or arbitration awards which could have a significant impact on the financial status or operation of the company.

7. For open tax periods the company has formed provisions (up to 30/09/2008) of € 787,000 and other provisions of € 404.319. It has not made any provisions for disputes before the courts or in arbitration.

8. No, of staff employed on 30.9.2008 and 30.9.2007 respectively: 547 & 576 respectively

9. The company is obliged to prepare a table showing the capital raised because its shares were listed on the ATHEX Main Market by disposing of existing shares which belonged to the Greek State.

10 . The Extraordinary General Meeting of 1.3.2007 decided to increase the share capital by € 3,024,000, but that increase has not been completed because the Ministry of Development has yet to approve it. The Ordinary General Meeting of shareholders in ThPA withdrew the decision of the Extraordinary General Meeting of 1.3.2007 and paid the dividend for the 1st fiscal year of 2000 to the Greek State.

11. The profits per share were calculated based on the weighted number of total shares.

12. Transactions with related parties: (as defined in IAS 24) Income: € 0 Expenses € 0 Receivables from executives: € 3,259 Liabilities to board members: € 7,552 Executive fees: € 845.673

13. The financial assets in the income statement of 31.12.2007 were reclassified to make them comparable from non-current assets to current assets. There was no change in the balance of these assets (see note 21b)

14Decision No. 3610/15.1.2008 of the company's BoD approved the tender notice for an open highest bidder tender procedure for award of a concession to develop, operate and exploit the Container Terminal located within the Thessaloniki Port Zone, as explained in detail in Note 39. The final deadline for submitting financial tenders was set at 15.5.2008. Three tenders were submitted and the grouping of companies HPH Ltd / HPI Sarl / ALAPIS S.A . / LYD S.A. has been appointed as the interim highest tenderer.

The Chairman of the BoD/ThPA SA	The Managing Director/ThPA SA	The Financial Manager	The Accountant No.
L. Kanavouras	**I. Tsaras**	**G. Kokkinos**	**M. Hondroulaki**
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