



THESSALONIKI PORT AUTHORITY SOCIETE ANONYME

TRADE REG. NO. 42807/06/B/99/30

General Electronic Commercial Registry No. 58231004000

REGISTERED OFFICES ADDRESS: INSIDE THE PORT OF THESSALONIKI  
DATA AND INFORMATION FOR FISCAL PERIOD  
from January 1, 2013 until June 30, 2013

In compliance with Decision 4/507/28.4.2009 by the Board of Directors of the Hellenic Market Commission

The following data and information that accrue from the financial statements aim to provide a general overview about the financial position and the financial results of ThPA SA. Consequently, we strongly advise readers that before making any investment decision or engage in any other transaction with the company to visit its website, where the financial statements are available, as well as the review report by the statutory auditor, where such is necessitated.

Competent Authority: Ministry for Shipping and the Aegean

Company Website: [www.thpa.gr](http://www.thpa.gr)

Date of approval of the interim financial statements by the Board of Directors: August 29, 2013

Statutory Auditors: Papazoglou Panagiotis (SOEL Reg. No. 16631), Katsagannis Konstantinos (SOEL Reg. No. 25921)

Auditing Firm: ERNST & YOUNG (GREECE) CHARTERED AUDITORS ACCOUNTANTS SA

Type of Review Report: With consent

<b>COMPREHENSIVE INCOME STATEMENT</b>					<b>BALANCE SHEET (FINANCIAL POSITION STATEMENT)</b>		
Amounts in Euro					Amounts in Euro		
	01.01-30.06.2013	01.01-30.06.2012	01.04-30.06.2013	01.04-30.06.2012		30.06.2013	31.12.2012
<b>Turnover</b>	24.833.287,20	27.243.372,75	12.527.002,87	14.113.200,08	<b>ASSETS</b>		Recast
<b>Gross profits</b>	10.135.029,65	11.663.730,43	4.969.506,47	6.282.260,38	Tangible fixed assets used for own purposes	53.034.162,95	52.473.085,96
<b>Earnings before tax, financing and investment results</b>	8.845.968,38	10.051.582,71	4.470.769,35	5.295.061,96	Investments in Property	4.671.446,52	4.671.446,52
<b>Profits before tax</b>	11.739.386,76	12.705.481,71	5.716.496,73	6.598.317,07	Intangible assets	1.046.621,63	860.736,59
<b>Profits net of tax (A)</b>	9.219.155,67	10.117.959,49	4.347.642,94	5.250.192,85	Other non-current assets	2.166.756,71	5.673.932,01
Attributable to:					Inventories	1.876.769,04	1.662.062,41
Parent company shareholders	9.219.155,67	10.117.959,49	4.347.642,94	5.250.192,85	Receivables from customers	5.697.862,99	4.585.298,56
Other total income/(losses) net of tax (B)	57.823,09	960.326,03	-12.200,00	-302.422,18	Other current assets	104.384.767,15	90.932.785,15
<b>Total comprehensive income net of tax (A)+(B)</b>	9.276.978,76	11.078.285,52	4.335.442,94	4.947.770,67	<b>TOTAL ASSETS</b>	<b>172.878.386,99</b>	<b>160.859.347,20</b>
Attributable to:					<b>EQUITY AND LIABILITIES</b>		
Parent company shareholders	9.276.978,76	11.078.285,52	4.335.442,94	4.947.770,67	Share Capital	30.240.000,00	30.240.000,00
Earnings net of taxes per share - basic and diluted (in €)	0,9146	1,0038	0,4313	0,5209	Other Equity items	108.962.186,89	114.805.208,13
<b>Earnings before tax, financing and investment results and total depreciation</b>	10.741.565,07	11.773.257,10	5.445.472,22	6.160.988,67	Total Equity (a)	139.202.186,89	145.045.208,13
					Provisions / Other long-term liabilities	4.983.108,89	5.006.151,73
					Short-term liabilities	28.693.091,21	10.807.987,34
					Total liabilities (b)	33.676.200,10	15.814.139,07
					<b>TOTAL EQUITY AND LIABILITIES (a) + (b)</b>	<b>172.878.386,99</b>	<b>160.859.347,20</b>
<b>STATEMENT OF CHANGES IN EQUITY</b>					<b>CASH FLOW STATEMENT - Indirect Method</b>		
Amounts in Euro					Amounts in Euro		
		30.06.2013	30.06.2012			30.06.2013	30.06.2012
			Recast		<b>Operating activities</b>		
Total equity at start of period (01/01/2013 and 01/01/2012 correspondingly)		145.045.208,13	129.847.422,56		Earnings before tax	11.739.386,76	12.705.481,71
Consolidated total income net of tax (continuing and interrupted activities)		9.276.978,76	11.078.285,52		Plus / less adjustments for:		
Dividends distributed		-15.120.000,00	-4.032.000,00		Depreciation	1.895.596,69	1.721.674,39
Total equity at end of period (30/06/2013 and 30/06/2012 correspondingly)		<b>139.202.186,89</b>	<b>136.893.708,08</b>		Provisions	261.953,28	426.126,16
					Income from unutilized provisions	-172.303,14	-62.101,86
					Loss from asset impairment	0,00	1,00
					Interest credit and related income	-2.288.713,88	-2.513.063,28
					Results (income, expenses, profits and losses) from investing activities	-605.188,50	-141.214,77
					Interest charges and related expenses	484,00	379,05
					Plus / less adjustments for changes in working capital accounts or related to operating activities:		
					(Increase)/Reduction in inventories	-266.213,63	61.184,96
					(Increase)/Reduction in receivables	-26.607,68	1.040.798,61
					Increase/(Reduction) in liabilities (excl. banks)	1.173.111,05	-1.001.112,60
					Personnel compensation payments	-165.000,00	-120.000,00
					Interest charges and related paid-up expenses	-484,00	-379,05
					Tax paid	-712.021,90	-817.043,31
					<b>Total inflow from operating activities (a)</b>	<b>10.833.999,05</b>	<b>11.300.731,01</b>
					<b>Investing activities</b>		
					Purchase of tangible and intangible assets	-2.642.558,72	-1.193.130,42
					Sale of financial instruments available for sale	3.750.000,00	0,00
					Sale of financial instruments at fair value through P&L	1.000.000,00	0,00
					Interest collected	1.166.454,22	864.066,94
					<b>Total inflow(outflow) from investing activities (b)</b>	<b>3.273.895,50</b>	<b>-329.063,48</b>
					<b>Financing activities</b>		
					Dividends paid	0,00	-259.380,60
					<b>Total outflow from financing activities (c)</b>	<b>0,00</b>	<b>-259.380,60</b>
					Net increase in period's cash and cash equivalents (a)+(b)+(c)	<b>14.107.894,55</b>	<b>10.712.286,93</b>
					<b>Cash and cash equivalents at the beginning of the period</b>	<b>87.507.526,11</b>	<b>68.793.483,58</b>
					<b>Cash and cash equivalents at the end of the period</b>	<b>101.615.420,66</b>	<b>79.505.770,51</b>
<b>ADDITIONAL FACTS AND INFORMATION</b>							
<p>1. The same key accounting policies followed in the preparation of the annual financial statements on 31/12/2012 have been observed, with the exception of the new or revised accounting standards and interpretations which entered into effect in 2013, taking into account the differentiation of the accounting policy regarding employee compensation provisions of IAS 19, which allows the direct recognition of actuarial profits and losses on equity in compliance with IAS 8, as cited in note 2 to the interim concise financial statements. The corresponding sums of the comparable periods have been correspondingly recast, by applying IAS 8.</p> <p>2. Company investments in fixed assets for the current period amount to € 2.642.558,72 (30.06.2012: € 1.193.130,42)</p> <p>3. The Company has not been audited for taxation purposes for fiscal years 2005-2010. (note 4.17.4 in the interim financial statements)</p> <p>4. At the end of the current fiscal period the Company did not hold any own shares.</p> <p>5. There are no liens registered on the Company's fixed assets.</p> <p>6. There are no disputes in arbitration or sub judice, or court rulings or arbitration awards which could have a significant impact on the financial status or operation of the Company.</p> <p>7. The company has formed, up to 30.06.2013, total provisions for open tax years amounting to € 406.371,74 and other provisions amounting to € 443.805,55.</p> <p>8. Number of staff employed on 30.06.2013 and 30.06.2012 amounted to 467 &amp; 451 people respectively</p> <p>9. No interruption of the operation of a Company sector has occurred in the period closed.</p> <p>10. Earnings per share were calculated based on the weighted average on the total number of shares.</p> <p>11. Transactions with related parties: (as such are defined in IAS 24) Income: € 0, Expenses: € 0, Receivables: € 0, Liabilities: € 0, Reivables from Management: € 0, Liabilities to Management: €11.554,02 Executives and BoD fees: € 290.41751</p> <p>12. The Regular General Meeting of Company Shareholders approved the distribution of dividend from the profits for fiscal year 2012 amounting to € 15120.000,00 (€ 1,50 / share). Following the deduction of the tax corresponding to the dividend the net sum amounting to € 14.147.388,90 was paid on 23/7/2013.</p> <p>13. Other total income after tax include the valuation of the financial instruments available for sale amounting to € 8.374,00 as well as the income tax corresponding to the actuarial losses due to the change of the tax factor amounting to € 49.449,09.</p>							
<b>CHAIRMAN AND CEO ThPA SA</b>	<b>VICE-CHAIRMAN</b>	<b>CHIEF FINANCIAL OFFICER</b>		<b>ACCOUNTANT</b>			
<b>ST. AGELOUDIS</b>	<b>K. PAPAIOANNOU</b>	<b>A. BROZOS</b>		<b>M. HONDROULAKI</b>			
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