


THESSALONIKI PORT AUTHORITY SOCIETE ANONYME

TRADE REG. NO. 42807/06/B/99/30

REGISTERED OFFICES ADDRESS: INSIDE THE PORT OF THESSALONIKI

**DATA AND INFORMATION FOR FISCAL PERIOD
from January 1 2011 to September 30 2011**
In compliance with Decision 4/507/28.4.2009 by the Board of Directors of the Hellenic Market Commission

The following data and information that accrue from the financial statements aim to provide a general overview about the financial position and the financial results of ThPA SA. Consequently, we strongly advise readers that before making any investment decision or engage in any other transaction with the company to visit its website, where the financial statements are available, as well as the review report by the auditor, where such is necessitated.

Competent Authority: Ministry of Development, Competitiveness and Maritime Affairs

 Company Website: www.thpa.gr

Date of approval of the interim financial statements by the

Board of Directors: November 29, 2011

COMPREHENSIVE INCOME STATEMENT					BALANCE SHEET (FINANCIAL POSITION STATEMENT)		
Amounts in Euro					Amounts in Euro		
	01.01-30.09.11	01.01-30.09.10	01.07-30.09.11	01.07-30.09.10		30.09.2011	31.12.2010
Turnover	37.103.401	36.116.157	12.736.053	13.128.419	ASSETS		
Gross profits	10.711.030	7.581.576	4.184.104	3.915.133	Tangible fixed assets used for own purposes	51.199.934	49.956.404
Earnings before tax, financing and investment results	8.082.117	4.098.538	3.426.757	2.663.268	Investments in Property	6.933.568	6.933.568
Profits before tax	10.618.659	5.661.285	4.369.686	3.594.557	Intangible assets	236.032	220.891
Profits net of tax (a)	8.360.289	3.387.192	3.450.503	2.566.982	Other non-current assets	5.969.289	6.721.160
Attributable to:					Inventories	1.784.546	1.855.610
Parent company shareholders	8.360.289	3.387.192	3.450.503	2.566.982	Receivables from customers	4.342.835	5.225.284
Other total income net of tax (b)	(711.102)	(594.702)	(298.096)	593.686	Other current assets	70.756.387	67.495.304
Total comprehensive income net of tax (a)+(b)	7.649.187	2.792.489	3.152.406	3.160.668	TOTAL ASSETS	141.222.590	138.408.220
Attributable to:					EQUITY AND LIABILITIES		
Parent company shareholders	7.649.187	2.792.489	3.152.406	3.160.668	Share Capital	30.240.000	30.240.000
Basic earnings (losses) net of tax per share (in €)	0,8294	0,3360	0,3423	0,2547	Other Equity items	95.968.344	90.435.957
Earnings before tax, financing and investment results and total depreciation	10.570.796	6.805.769	4.267.787	3.470.684	Total Equity of parent company owners (a)	126.208.344	120.675.957
					Provisions / Other long-term liabilities	4.350.552	4.360.539
					Other short-term liabilities	10.663.694	13.371.724
					Total liabilities (b)	15.014.246	17.732.263
					TOTAL EQUITY AND LIABILITIES (a) + (b)	141.222.590	138.408.220
STATEMENT OF CHANGES IN EQUITY					CASH FLOW STATEMENT		
Amounts in Euro					Amounts in Euro		
		30.09.2011	30.09.2010		30.9.2011	30.9.2010	
Total equity at start of period (01/01/2011 and 01/01/2010 respectively)		120.675.957	116.797.436	Operating activities			
Consolidated total income net of tax		7.649.187	2.792.490	Earnings before tax	10.618.659	5.661.285	
Dividends distributed		(2.116.800)	(1.512.000)	<i>Plus / less adjustments for:</i>			
Total equity at end of period (30/09/2011 and 30/09/2010 respectively)		126.208.344	118.077.926	Depreciation	2.494.769	2.715.086	
				Provisions	844.710	792.379	
				Income from unutilized provisions	0	0	
				Interest credit and related income	(2.625.983)	(1.908.583)	
				Results (income, expenses, profits and losses) from investing activities	88.052	344.616	
				Depreciation of subsidized fixed assets	(6.090)	(7.855)	
				Interest charges and related expenses	1.389	1.219	
				<i>Plus / less adjustments for changes in working capital accounts or related to operating activities:</i>			
				Increase / (reduction) in inventories	71.064	42.116	
				Reduction / (increase) in receivables	133.811	(1.862.490)	
				(Reduction) / increase in liabilities (excl. banks)	(1.654.996)	(821.441)	
				Personnel compensation payments	(525.000)	(330.000)	
				Less:			
				Interest charges and related paid-up expenses	(1.389)	(1.219)	
				Tax paid	(2.924.579)	(1.019.917)	
				Total inflow (outflow) from operating activities (a)	6.514.418	3.605.197	
				Investing activities			
				Purchase of tangible and intangible fixed assets	(3.753.438)	(2.774.685)	
				Sale of financial assets available for sale	0	5.700.000	
				Purchase of financial assets available for sale	0	(5.994.342)	
				Interest collected	1.660.545	1.305.578	
				Total inflow / (outflow) from investing activities (b)	(2.092.893)	(1.763.449)	
				Financing activities			
				Dividends paid	(2.115.362)	(1.512.799)	
				Total outflow (inflow) from financing activities (c)	(2.115.362)	(1.512.799)	
				<i>Net increase/(decrease) in period's cash and cash equivalents (a) + (b) + (c)</i>	2.306.164	328.948	
				Cash and cash equivalents at the beginning of the period	65.229.951	59.856.678	
				Cash and cash equivalents at the end of the period	67.536.115	60.185.626	
ADDITIONAL FACTS AND INFORMATION							
<p>1. The same key accounting policies followed in the preparation of the annual financial statements on December 31, 2010 have been observed, with the exception of the new or revised accounting standards and interpretations which entered into effect in 2011.</p> <p>2. Company investments in fixed assets for the current period amounted to 3.753.439 € (30.09.2010: 2.774.685 €)</p> <p>3. The Company has been audited for taxation purposes upto the fiscal year of 2004 (note 4.16.4 of interim financial statements).</p> <p>4. At the end of the current fiscal period the Company did not hold any own shares.</p> <p>5. There are no liens registered on the Company's fixed assets.</p> <p>6. There are no disputes in arbitration or sub judice, or court rulings or arbitration awards which could have a significant impact on the financial status or operation of the Company.</p> <p>7. The company has formed, up to 30.09.2011, total provisions for open tax years amounting to 451.372 € and other provisions amounting to 417.510 € .</p> <p>8. No. of staff employed on 30.09.2011 and 30.09.2010: 471 & 508 respectively</p> <p>9. Transactions with related parties (as such are defined in IAS 24): Income: € 0, Expenses: € 0, Receivables: € 0, Liabilities: € 0, Receivables from Executives: € 0, Liabilities to Board members: € 2.742, Executive and Board of Directors fees: € 666.373.</p> <p>10. Other total income net of tax includes the loss from the valuation of the financial assets available for sale.</p>							

CHAIRMAN AND CEO ThPA SA

VICE-CHAIRMAN

CHIEF FINANCIAL OFFICER

HEAD OF ACCOUNTING DEPARTMENT

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