



THESSALONIKI PORT AUTHORITY SOCIETE ANONYME

TRADE REG. NO. 42807/06/B/99/30

General Electronic Commercial Registry No. 58231004000

REGISTERED OFFICES ADDRESS: INSIDE THE PORT OF THESSALONIKI
DATA AND INFORMATION FOR FISCAL PERIOD
from January 1 until September 30, 2014

In compliance with Decision 4/507/28.4.2009 by the Board of Directors of the Hellenic Market Commission

The following data and information that accrue from the financial statements aim to provide a general overview about the financial position and the financial results of ThPA SA. Consequently, we strongly advise readers that before making any investment decision or engage in any other transaction with the company to visit its website, where the financial statements are available, as well as the review report by the statutory auditor, where such is necessitated.

Competent Authority: Ministry for Shipping and the Aegean

Company Website: www.thpa.gr

Date of approval of the interim financial statements by the Board of Directors: November 24, 2014

COMPREHENSIVE INCOME STATEMENT					BALANCE SHEET (FINANCIAL POSITION STATEMENT)		
	Amounts in Euro					Amounts in Euro	
	01.01-30.09.2014	01.01-30.09.2013	01.07-30.09.2014	01.07-30.09.2013		30.09.2014	31.12.2013
Turnover	41.051.993,59	37.559.625,89	13.952.070,61	12.726.338,69	ASSETS		
Gross profits	20.149.674,20	16.225.752,31	6.978.102,69	6.090.722,66	Tangible fixed assets used for own purposes	51.595.607,65	51.563.421,23
Earnings before tax, financing and investment results	18.868.196,33	14.193.845,41	6.692.510,17	5.347.877,03	Investments in Property	3.884.015,87	3.884.015,87
Profits before tax	21.038.702,96	17.975.102,13	7.281.989,76	6.235.715,37	Intangible assets	857.165,31	958.582,80
Profits net of tax (A)	15.838.566,44	13.760.976,58	5.371.015,68	4.541.820,91	Other non-current assets	2.783.850,10	2.618.890,76
Attributable to:					Inventories	1.984.470,37	1.987.085,25
Parent company shareholders	15.838.566,44	13.760.976,58	5.371.015,68	4.541.820,91	Trade Receivables	5.184.604,14	5.251.576,54
Other total income/(losses) net of tax (B)	134.200,00	57.823,09	-12.200,00	0,00	Other current assets	70.706.953,38	98.194.870,52
Total comprehensive income net of tax (A)+(B)	15.972.766,44	13.818.799,67	5.358.815,68	4.541.820,91	TOTAL ASSETS	136.996.666,82	164.458.442,97
Attributable to:					EQUITY AND LIABILITIES		
Parent company shareholders	15.972.766,44	13.818.799,67	5.358.815,68	4.541.820,91	Share Capital	30.240.000,00	30.240.000,00
Earnings net of taxes per share - basic and diluted (in €)	1,5713	1,3652	0,5328	0,4506	Other Equity items	93.546.069,70	118.214.884,81
Earnings before tax, financing and investment results and total depreciation	21.664.421,99	17.033.508,59	7.610.092,28	6.291.943,52	Total Equity (a)	123.786.069,70	148.454.884,81
					Provisions / Other long-term liabilities	4.616.701,50	4.591.159,63
					Short-term liabilities	8.593.895,62	11.412.398,53
					Total liabilities (b)	13.210.597,12	16.003.558,16
					TOTAL EQUITY AND LIABILITIES (a) + (b)	136.996.666,82	164.458.442,97

STATEMENT OF CHANGES IN EQUITY		
	Amounts in Euro	
	30.09.2014	30.09.2013
Total equity at start of period (01/01/2014 and 01/01/2013 correspondingly)	148.454.884,81	145.045.208,13
Consolidated total income net of tax (continuing and interrupted activities)	15.972.766,44	13.818.799,67
Dividends distributed	-40.320.000,00	-15.120.000,00
Tax on tax-free reserves pursuant to Law 4172/2013	-321.581,55	0,00
Total equity at end of period (30/09/2014 and 30/09/2013 correspondingly)	123.786.069,70	143.744.007,80

CASH FLOW STATEMENT - Indirect Method		
	Amounts in Euro	
	30.09.2014	30.09.2013
Operating activities		
Earnings before tax	21.038.702,96	17.975.102,13
Plus / less adjustments for:		
Depreciation	2.798.018,21	2.839.671,10
Provisions	256.393,53	354.643,79
Income from unutilized provisions	-25.982,80	-267.872,91
Loss from the impairment of fixed assets	917,90	0,00
Interest credit and related income	-2.173.855,40	-3.176.753,22
Results (income, expenses, profits and losses) from investing activities	0,00	-605.188,50
Depreciation of subsidized fixed assets	-1.792,55	-7,92
Interest charges and related expenses	3.348,77	685,00
Plus / less adjustments for changes in working capital accounts or related to operating activities:		
Increase in inventories	-40.308,12	-378.696,10
(Increase)/Reduction in receivables	604.833,25	-72.875,19
Increase/(Reduction) in liabilities (excl. banks)	-153.477,69	269.578,42
Personnel compensation payments	-196.059,68	-255.000,00
Interest charges and related paid-up expenses	-3.348,77	-685,00
Tax paid	-7.874.891,37	-2.848.222,83
Total inflow from operating activities (a)	14.232.498,24	13.834.378,77
Investing activities		
Purchase of tangible and intangible assets	-2.729.705,04	-2.814.317,19
Sale of financial instruments available for sale	0,00	3.750.000,00
Sale of financial instruments at fair value through P&L	0,00	1.000.000,00
Interest collected	1.647.608,67	2.280.616,70
Total inflow(outflow) from investing activities (b)	-1.082.096,37	4.216.299,51
Financing activities		
Dividends paid	-40.283.776,80	-15.105.851,99
Total outflow from financing activities (c)	-40.283.776,80	-15.105.851,99
Net increase in period's cash and cash equivalents (a)+(b)+(c)	-27.133.374,93	2.944.826,29
Cash and cash equivalents at the beginning of the period	96.513.676,62	87.507.526,11
Cash and cash equivalents at the end of the period	69.380.301,69	90.452.352,40

ADDITIONAL FACTS AND INFORMATION

- The same key accounting policies followed in the preparation of the annual financial statements on 31/12/2013 have been observed, with the exception of the new or revised accounting standards and interpretations which entered into effect in 2014.
- Company investments in fixed assets for the current period amount to € 2.729.705,04 (30.09.2013: € 2.814.317,19)
- The Company has not been audited for taxation purposes for fiscal years 2005-2010. (note 4.17.4 in the interim financial statements)
- At the end of the current fiscal period the Company did not hold any own shares.
- There are no liens registered on the Company's fixed assets.
- There are no disputes in arbitration or sub justice, or court rulings or arbitration awards which could have a significant impact on the financial status or operation of the Company.
- The company has formed, up to 30.09.2014 total provisions for open tax years amounting to € 406.371,74 and other provisions amounting to € 417.509,99.
- Number of staff employed on 30.09.2014 and 30.09.2013 was 373 & 418 people correspondingly.
- No interruption of the operation of a Company sector has occurred in the period closed.
- Earnings per share were calculated based on the weighted average on the total number of shares.
- Transactions with related parties: (as such are defined in IAS 24) Income: € 0, Expenses € 0, Receivables : € 0, Liabilities : € 0, Receivables from Management: € 0, Liabilities to Management: € 5.813,13 Executives and BoD fees: € 542.239,36
- The Ordinary General Meeting of Company Shareholders approved (a) the distribution of dividend from the profits for fiscal year 2013 amounting to € 6.048.000 (€ 0,60 / share); (b) the distribution of additional dividend from the accumulated profits of previous fiscal years amounting to € 34.272.000 (3,40/share). Following the deduction of the taxes attributable to the dividend most of the net sum was paid on 22/8/2014.
- Other total comprehensive income after tax includes the valuation of the financial instruments available for sale, amounting to € 134.200

CHAIRMAN AND CEO THPA SA	VICE-CHAIRMAN	CHIEF FINANCIAL OFFICER	ACCOUNTANT
ST. AGELOUIDIS	K. PAPAIOANNOU	A. BROZOS	M. HONDROUDAKI
ID Card No.: AB 701240/06	ID Card No.: AA 727946/04	ID Card No.: P749845/97	License No.: 0039369 / ID Card No.: AE179855/07