



**THESSALONIKI PORT AUTHORITY  
TH.P.A. S.A.**

**CONCISE FINANCIAL DATA AND INFORMATION FOR THE FISCAL YEAR FROM January 1, 2006 to December 31, 2006**

**(Published based on L.2190, article 135, for enterprises drawing up annual financial statements, consolidated or not, according to the I.A.S. (International Accounting Standards))**

The following data and information aim at providing a general briefing on the financial status and the results of TH.P.A. S.A. Readers who seek a complete picture of its financial position and results shall ensure access to the annual financial statements foreseen by the International Accounting Standards, as well as by the audit report of the certified auditor - chartered accountant. Suggestively, readers may refer to the TH.P.A. S.A. Internet site address, where the above data are supplied.

**ENTERPRISE REFERENCES**

Company's registered seat address: Inside the Thessaloniki Port area  
Public Limited Companies' Register number: 42807/06/B/99/30  
Competent Prefecture: of Thessaloniki  
Date of approval of the financial statements: 28-03-2007  
(from which the concise data derived)  
Certified Auditors - Chartered Accountants: Andreas Tsamakias - Margarita Konstantina Vasiliadou  
Audit Company: B.K.R. MODEL AUDITORS S.A.  
Auditors' Audit Report Type: With the agreed opinion  
of intermediate financial statements  
Company's Internet Site Address: www.thpa.gr

**Composition of the Board of Directors:**

Kanavouras Lazaros, Chairman (member until the 15/6/2006)  
Tsaras Ioannis, CEO  
Frantzis Iakovos, Vice-Chairman  
Ioannidis Georgios, Non Executive Member  
Koutitas Christoforos, Non Executive Member (Chairman until the 15/6/2006)  
Tsilvelikidis Pantelis, Non - Executive Member  
Pallis Dimitrios, Non - Executive Member (until the 13/10/2006)  
Parpoudis Nikolaos, Non - Executive Member  
Tsoureas Apostolos, Non - Executive Member  
Naskos Petros, Non - Executive Member  
Thiriou Dimitrios, Non - Executive Member  
Makios Efstratios, Non Executive Member (since the 30/10/2006)

<b>DATA OF THE FINANCIAL RESULTS STATEMENT</b>			<b>BALANCE SHEET DATA</b>		
Amounts in Euros			Amounts in Euros		
	01.01.06-31.12.06	01.01.05-31.12.05		31.12.2006	31.12.2005
<b>Turnover</b>	45,946,950	47,462,190	<b>ASSETS</b>		
<b>Gross profits</b>	7,444,183	8,655,503	Fixed assets	50,276,121	52,544,171
<b>Profits before taxes, of finance</b>			Inventory	1,735,096	1,705,096
<b>Investment results and depreciations</b>	6,886,593	8,188,103	Customer receivables	4,524,740	6,597,757
<b>Profits before taxes, of finance and investment results</b>	3,237,769	4,069,946	Other assets	63,571,029	58,083,468
<b>Profits before taxes</b>	5,098,181	5,695,859	<b>TOTAL OF ASSETS</b>	<b>120,106,986</b>	<b>118,930,491</b>
<b>Minus taxes</b>	(1,458,999)	(2,257,650)	<b>LIABILITIES</b>		
<b>Profits after taxes</b>	3,639,183	3,438,209	Long-term liabilities	5,939,199	5,807,217
Profits after taxes per share, basic (in €)	0.36	0.34	Short-term bank liabilities	0	0
Suggested dividend per share	0.20	0.20	Other short-term liabilities	11,357,077	11,935,746
			Total of liabilities (a)	17,296,276	17,742,963
			Shareholders' Equity (b)	30,240,000	30,240,000
			Other Shareholders' Equity elements (c)	72,570,710	70,947,528
			Total of Shareholders' Equity (d)=(b)+(c)	102,810,710	101,187,528
			<b>TOTAL OF LIABILITIES (a) + (d)</b>	<b>120,106,986</b>	<b>118,930,491</b>
<b>EQUITY CHANGE STATEMENT DATA</b>			<b>CASH FLOW STATEMENT DATA</b>		
Amounts in Euros			Amounts in Euros		
	31.12.2006	31.12.2005		01.01.-31.12.2006	01.01.-31.12.2005
Total of Equity at the beginning of the period 01/01/2006 and 01/01/2005 correspondingly)	101,187,528	99,765,319	<b>Operating activities</b>		
Period profits after taxes	3,639,183	3,438,209	Profits before taxes	5,098,181	5,695,859
Increase/ (decrease) of the share capital	-	-	<b>Plus / minus adjustments for:</b>		
Dividends distributed	(2,016,000)	(2,016,000)	Depreciations	3,648,824	4,118,157
Net income directly recorded at the Equity	-	-	Provisions	47	-976
Own shares' purchases/ (sales)	-	-	Profits from the readjustment of investment real estate at reasonable values	-362,200	-80,000
Total of Equity at the end of the period 31/12/2006 and 31/12/2005 correspondingly)	<b>102,810,711</b>	<b>101,187,528</b>	<b>Plus / minus adjustments for working capital account changes or adjustments related to the operating activities:</b>		
			Decrease / (increase) in reserves	-30,000	184,175
			Decrease / (increase) in receivables	1,472,143	-255,857
			(Decrease) / increase in liabilities (save for banks' liabilities)	(1,952,203)	(1,356,322)
			<b>Minus:</b>		
			<b>Total of inflows / (outflows) from operating activities (a)</b>	<b>7,921,262</b>	<b>8,305,035</b>
			<b>Investing activities</b>		
			Purchase of tangible and intangible assets	(1,025,075)	(1,213,743)
			Decrease / (increase) in long-term financial fixed assets	6,315,117	-139,731
			<b>Total of inflows / (outflows) from investing activities (b)</b>	<b>5,290,041</b>	<b>(1,353,474)</b>
			<b>Financing activities</b>		
			Dividends paid	(2,016,000)	(2,016,000)
			Total of inflows / (outflows) from financing activities (c)	(2,016,000)	(2,016,000)
			<b>Net increase / (decrease) in the funds available and cash equivalents of the period (a) + (b) + (c)</b>	<b>11,195,303</b>	<b>4,935,561</b>
			<b>Funds available and cash equivalents at the beginning of the period</b>	<b>36,496,585</b>	<b>31,561,024</b>
			<b>Funds available and cash equivalents at the end of the period</b>	<b>47,691,888</b>	<b>36,496,585</b>

**ADDITIONAL DATA AND INFORMATION**

- The Company published financial statements based on the I.F.R.S. for the first time with reference to the period 1/1/05-31/12/2005.
- The financial statements have been drawn up according to the I.F.R.S.s that have been published by the International Accounting Standards Board, and the Interpretations that have
- The Company has been tax field audited up to the fiscal year 2000.
- There are no liens as regards the company's fixed assets.
- There are no disputes under judgment or arbitration proceedings, nor decisions of judicial or arbitration bodies that may have significant consequences on the company's financial status or its operation.
- Number of employed personnel members as on the 31.12.2006 and the 31.12.2005: 570 & 591 personnel members correspondingly
- The Company is not obliged to draw up a pumped funds' table because the public offering of its stocks in the Main Market of the Stock Market of Athens was made with the disposal of existing Greek State-owned stocks.
- The Company proceeded to provisions as regards the non tax field audited fiscal year 2005 and correspondingly adjusted the Equity Capital and the Results indicated on the published intermediate financial statements of the 31-12-2005 (see note 37 in adjusted annual financial statements 2005)
- Transactions with associated parties (as defined in the IAS 24): Sales: EUR0.00, Purchases: EUR885,163, Claims: EUR8,254, Liabilities: EUR7,332