



THESSALONIKI PORT AUTHORITY SOCIETE ANONYME

TRADE REG. NO. 42807/06/B/99/30 - General Electronic Commercial Registry No. 58231004000

REGISTERED OFFICES ADDRESS: INSIDE THE PORT OF THESSALONIKI

DATA AND INFORMATION FOR FISCAL PERIOD from January 1 until December 31, 2013

(published pursuant to article 135, Cod. Law 2190/1920, for entities preparing annual financial statements, consolidated or not, in compliance with the International Accounting Standards)

The following data and information that accrue from the financial statements aim to provide a general overview about the financial position and the financial results of ThPA SA. Consequently, we strongly advise readers that before making any investment decision or engage in any other transaction with the company to visit its website, where the financial statements are available, as well as the review report by the auditor, where such is necessitated.

Competent Authority:	Ministry for Shipping and the Aegean	Composition of the Board of Directors:	
Company Website:	www.thpa.gr	Aggeloudis Stylianos	: Chairman of the BoD and CEO
Date of approval of the annual financial statements by the Board of Directors:	March 27, 2014	Papaioannou Constantinos	: Vice-Chairman, executive member
Statutory Auditors:	Panagiotis I. K. Papazoglou (ICPA (GR) Reg. No. 16631), Constantinos Katsagannis (ICPA (GR) Reg. No. 25921)	Aliri Christina	: non-executive member
Type of Audit Review Report:	Consensual	Antoniadis Christodoulos	: non-executive member
		Antonopoulos Vasileios	: non-executive independent member
		Chloros Alexandros	: non-executive member
		Spanopoulos Georgios	: non-executive member, employee representative
		Thiriou Dimitrios	: non-executive member, representative of the dockworkers
		Nezis Constantinos	: non-executive independent member, representative of the Economic and Social Council of Greece (OKE)
		Dimarelou Georgios	: non-executive independent member, representative of the Municipality of Thessaloniki

COMPREHENSIVE INCOME STATEMENT

Amounts in Euro

FINANCIAL POSITION STATEMENT

Amounts in Euro

	01.01.31.12.13	01.01.31.12.12	31.12.2013	31.12.2012
Turnover	51.560.096,52	52.866.964,80		
Gross profits	22.924.772,13	22.576.357,25		
Earnings before tax, financing and investment results	19.734.401,09	17.886.994,53		
Profits before tax	24.342.237,31	23.024.165,06		
Profits (losses) net of tax (a)	18.187.850,75	18.443.633,24		
Other comprehensive income net of tax (b)	341.825,93	786.152,33		
Total comprehensive income net of tax (a)+(b)	18.529.676,68	19.229.785,57		
Profits after taxes per share - basic & diluted (in €)	1,8044	1,8297		
Proposed dividend per share (in €)	0,60	0,60		
Earnings before tax, financing and investment results and total depreciation	23.510.211,29	21.396.968,23		
STATEMENT OF CHANGES IN EQUITY Amounts in Euro				
	31.12.2013	31.12.2012		
Total equity at start of period (01/01/2013 and 01/01/2012 correspondingly)	145.045.208,13	129.847.422,56		
Consolidated total income net of tax	18.529.676,68	19.229.785,57		
Dividends distributed	-15.120.000,00	-4.032.000,00		
Total equity at end of period (31/12/2013 and 31/12/2012 correspondingly)	148.454.884,81	145.045.208,13		
ASSETS				
Tangible fixed assets utilized for own purposes	51.563.421,23	52.473.085,96		
Investments in Property	3.884.015,87	4.671.446,52		
Intangible assets	958.582,80	860.736,59		
Other non-current assets	2.618.890,76	5.673.932,01		
Inventories	1.987.085,25	1.662.062,41		
Receivables from customers	5.251.576,54	4.585.298,56		
Other current assets	98.194.870,52	90.932.785,15		
TOTAL ASSETS	164.458.442,97	160.859.347,20		
EQUITY AND LIABILITIES				
Share Capital	30.240.000,00	30.240.000,00		
Other Equity items	118.214.884,81	114.805.208,13		
Total Equity (a)	148.454.884,81	145.045.208,13		
Provisions / Other long-term liabilities	4.591.159,63	5.006.151,73		
Short-term liabilities	11.412.398,53	10.807.987,34		
Total liabilities (b)	16.003.558,16	15.814.139,07		
TOTAL EQUITY AND LIABILITIES (a) + (b)	164.458.442,97	160.859.347,20		
CASH FLOW STATEMENT-Indirect Method Amounts in Euro				
	31.12.2013	31.12.2012		
Operating activities				
Earnings before tax	24.342.237,31	23.024.165,05		
Plus / less adjustments for:				
Depreciation	3.775.810,20	3.509.973,70		
Provisions	481.827,81	1.018.591,40		
Income from unutilized provisions	-269.649,93	-56.602,77		
Losses from the readjustment of investment property at fair value	787.430,65	1.149.087,33		
Losses from impairment of fixed assets	4.555,78	106.593,36		
Interest credit and related income	-4.003.548,72	-4.866.045,18		
Results (income, expenses, profits and losses) from investing activities	-605.188,50	-272.174,82		
Interest charges and related expenses	901,00	1.049,48		
Plus / less adjustments for changes in working capital accounts or related to operating activities:				
(Increase)/Reduction in inventories	-428.036,84	56.197,98		
Reduction in receivables	955.679,70	3.438.625,15		
Reduction in liabilities (excl. loans)	-523.218,03	-2.440.395,10		
Personnel compensation payments	-390.000,00	-465.000,00		
Less:				
Interest charges and related paid-up expenses	901,00	-1.049,48		
Tax paid	-4.984.153,31	-3.270.171,28		
Total Inflow from operating activities (a)	19.143.746,12	20.932.844,82		
Investing activities				
Purchase of tangible and intangible fixed assets	-2.968.547,46	-4.153.935,59		
Sale of financial assets	3.750.000,00	2.472.000,00		
Sale of financial assets at fair value through P&L	1.000.000,00	0,00		
Interest and related income collected	3.200.951,85	3.495.133,30		
Total Inflow from investing activities (b)	4.982.404,39	1.813.197,71		
Financing activities				
Dividends paid	-15.120.000,00	-4.032.000,00		
Total outflow from financing activities (c)	-15.120.000,00	-4.032.000,00		
Net increase in period's cash and cash equivalents (a) +(b) -(c)	9.006.150,51	18.714.042,53		
Cash and cash equivalents at beginning of the period	87.507.526,11	68.793.483,58		
Cash and cash equivalents at end of the period	96.513.676,62	87.507.526,11		

ADDITIONAL FACTS AND INFORMATION

- The same key accounting policies followed in the preparation of the annual financial statements on December 31, 2012 have been observed, with the exception of the new or revised accounting standards and interpretations which entered into effect in 2013, taking into account the differentiation of the accounting policy regarding employee compensation provisions of IAS 19, which allows the direct recognition of actuarial profits and losses on equity in compliance with IAS 8, as cited in note 2 to the financial statements. The corresponding sums of the comparable periods have been correspondingly recast, by applying IAS 8.
- Company investments in tangible fixed and intangible assets for the current period amount to € 2,968,547.46 (31.12.2012: € 4,153,935,59).
- The Company has not been audited for taxation purposes for fiscal years 2005-2010. (note 8.27.4 in the annual financial report).
- At the end of the current fiscal period the Company did not hold any own shares.
- There are no liens registered on the Company's fixed assets.
- There are no disputes in arbitration or pending, or court rulings or arbitration awards which could have a significant impact on the financial status or operation of the Company.
- The company has formed, up to 31.12.2013, total provisions for open tax years amounting to € 406.371,74 and other provisions amounting to € 417.509,99.
- Number of staff employed on 31.12.2013 and 31.12.2012 amounted to 431 & 484 people respectively.
- Transactions with related parties: (as such are defined in IAS 24) Income: € 0, Expenses: € 0, Receivables: € 0, Liabilities: € 0, Receivables from Management: € 0, Liabilities to Management: € 2.654,08 Executives and BoD fees: € 725.821,36.
- Other total comprehensive income after tax includes the valuation of the financial instruments available for sale, amounting to € 57.174,00, as well as the change to the actuarial losses net of income tax, amounting to € 284.651,93.

CHAIRMAN AND CEO ThPA SA

VICE-CHAIRMAN

CHIEF FINANCIAL OFFICER

HEAD OF ACCOUNTING DEPARTMENT

S. AGGELLOUDIS

ID Card No.: AB 701240/06

K. PAPAIOANNOU

ID Card No.: AA727946/04

A. BROZOS

ID Card No.: R 749845/97

M. HONDROUDAKI

ID Card No.: AE179855/07
License No.: 0039369

